

Long Term Care

What's the best way to pay?

At Altogether Care we understand that our clients deserve the very best from life that's why we have teamed up with a leading Independent Financial Adviser to help you make the most of your money. Dorset based **synergiefinancial** have specialist Independent Advisers that are experienced in helping clients plan for the cost of care. As part of our service we are able to offer you a FREE initial meeting with one of their Advisers. Please contact Steve Andrews at **synergiefinancial** on 01747 831 035 to take advantage of this offer.



synergiefinancial can help

As our aging population increases, the number of people who fail the government means test for care also increases. This means more and more people are having to fund all or part of their own care. The question is how are you able to afford it?

When people are faced with this decision they automatically think they will have to sell their home but that isn't always the case.

It is important to make sure that you consider all the options available to you before you commit to a route which may, in the long term, result in you depleting your assets earlier than they should have and consequently reduce your choice of long term care.

There are numerous options available to help you fund your care for longer. With reliable information and sensible advice you should be able to fund the care of your choice.

Independent Financial Advisers can advise on how you can make your money work for you to cover or help cover the cost of your care. This may involve renting out your property rather than selling it, investing your capital in a portfolio of investments, setting up a Care Fee Annuity to provide a level of funding towards your care, or through an equity Release Scheme. Some of these options will be best suited to some people whilst other options would suit others.

The advantage of obtaining advice from a good Independent Financial Adviser who has specialist knowledge of long term care funding is that they are able to assess your own specific circumstance in full and can make sure you are claiming all the benefits and allowances you are entitled to and then discuss with you the most appropriate options.

What should you consider?

- **What benefits are you entitled to? Will the state pay for any of your care?**
- **Do you need to sell the family home? Should you rent it out?**
- **How do you maximise the income available to you?**
- **What products are available?**
- **Are there any other tax implications?**
- **What about my partner?**
- **Will there be anything left for my family to inherit?**
- **What about inheritance tax?**
- **What are the legal implications of the chosen course of action?**

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